

PALMERSTON NORTH BRIDGE CLUB

Statement of Financial Performance

For the Year Ended 31 December 2010

2009	Income	2010	2009	Expenditure	2010
13,582	Subscriptions	16,125	3,320	Affiliation Fees	2,930
32,769	Table receipts	34,107	9,657	Director / Hostess	10,247
			3,332	Master Points	4,054
8,775	Tournament	11,245	8,309	Tournaments	9,366
859	Raffle	852	796	Raffles	342
-	Coaching / Books	1,194	246	Coaching / Books	502
			-	NZ Representatives	264
239	Playing Supplies	216	356	Programme	307
8,281	Room Hire	8,086	3,042	Playing Supplies	2,841
76	Interest		166	ACC	175
			20	Advertising	
			1,000	Auditor	2,050
			6,368	Clean/Bldg/Security	4,678
			150	Software	-
	<u>Donations</u>		14,073	Depreciation	14,442
	Pub Charity	1,500	1,761	General Expenses	1,000
2000	Trust Foundation		3,750	Honoraria	3,500
410	Other		1,597	Household	1,466
			4,003	Insurance	3,428
			35	Interest/ Bank Fees	5
1,480	Contribution from Bar	1,644	1,127	Post, Stationery & Print	1,872
			4,549	Power	4,672
			508	Prizes & Trophies	392
			1,236	Repairs & Maintenance	2,040
			2,540	Rates	2,405
			886	Telephone	891
			6,616	Wages	6,035
68,471		74,970	79,443		79,905
10,972	Excess Expenditure Over Income from Club Activities				4,935
1,073	Interest Received on Investments				774
\$9,899	Excess Expenditure Over Income for the year				\$4,161

PALMERSTON NORTH BRIDGE CLUB

Bar Account

for the year Ended 31 December 2010

2009			2010
	<u>Income</u>		
5352	Bar Sales	5,389	
<u>352</u>	Club Hospitality	390	
5704			5779
	<u>Less Cost of sales</u>		
1057	Opening Stock (1/1/10)	1,438	
4116	Plus Purchases	3,774	
<u>1438</u>	Less Closing Stock (31/12/10)	1,791	
3735			3422
1969	Gross Proceeds		2356
	<u>Less Expenses</u>		
75	Equipment repairs/replacement	300	
<u>414</u>	Bar Licence	412	
489			712
<u>1480</u>	Contribution to Club Funds		<u>1644</u>

Statement of Movements in Equity

for the year Ended 31 December 2010

2009		2010
595,453	Balance as at 1 January 2010	585,554
(9,899)	Surplus (Loss) for Year	(4,161)
<u>585,554</u>	Balance as at 31 December 2010	<u>581,393</u>

PALMERSTON NORTH BRIDGE CLUB

Statement of Financial Position As at 31 December 2010

<u>2009</u>		<u>2010</u>
1,600	Bank Current	3,430
0	Accounts Receivable	0
0	GST Receivable	0
3,190	Prepayments Insurance / Bar Licence	2,529
2,630	Stock on Hand	2,958
368	Online Saver	5,108
35,000	Term Deposit	20,000
<u>42,788</u>	TOTAL CURRENT ASSETS	<u>34,025</u>
250,000	Land	250,000
	Buildings	
419,256	Cost	419,256
<u>137,676</u>	Less Depreciation	<u>146,061</u>
281,580		273,196
	Improvements	
11,600	Cost	35,267
<u>6,257</u>	Less Depreciation	<u>8,566</u>
5,343		26,702
	Furniture and Fittings	
53,813	Cost	54,116
<u>48,163</u>	Less Depreciation	<u>49,410</u>
5,650		4,706
	Electronic Equipment	
11,158	Cost	11,158
<u>8,656</u>	Less Depreciation	<u>11,158</u>
2,502		0
<u>545,075</u>	TOTAL FIXED ASSETS	<u>554,604</u>
<u>587,863</u>	TOTAL ASSETS	<u>588,629</u>
1,979	Accounts Payable	3,078
330	GST Payable	601
0	Subscriptions in Advance	3,557
<u>2,309</u>	TOTAL CURRENT LIABILITIES	<u>7,236</u>
<u>585,554</u>	NET ASSETS	<u>581,393</u>
	ACCUMULATED FUNDS	
595,453	Balance at 1 January 2010	585,554
(9,899)	Surplus (Loss) for year	(4,161)
<u>585,554</u>	Balance at 31 December 2010	<u>581,393</u>

SIGNED:

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E Hurley
President

T Thorn
Treasurer